



SPECIAL BICEP BOARD OF DIRECTORS MEETING AGENDA

AMENDED

Wednesday, December 4, 2019

2:00 p.m.

Teleconference

Telephone: 1-916-750-3030

Pin: 809578#

All or portions of this meeting will be conducted by teleconferencing in accordance with Government Code Section 54953(b). Teleconference locations are as follows:

Sedgwick, 1750 Creekside Oaks Drive, Suite 200, Sacramento, CA; Best Best & Krieger, 300 South Grand Avenue, 25th Floor, Los Angeles, CA 90071; City of Huntington Beach, Office of Human Resources, 2000 Main Street, Huntington Beach, CA; City of Oxnard, Human Resources Department, 1st Floor, Beach Conference Room, 300 West Third Street, Oxnard, CA; City of Santa Ana, Office of Risk Management Division, 20 Civic Center, 4th floor, Office 412, Santa Ana, CA; City of San Buenaventura City Hall, Risk Management Division, Room 216, 501 Poli Street, Ventura, CA 93002; and City of West Covina, West Covina City Hall, Room 311, 1444 West Garvey Avenue South, West Covina, CA.

Each location is accessible to the public, and members of the public may address the Board of Directors from any teleconference location.

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Katie Achterberg at (800) 541-4591, extension 19024 or (916) 244-1199 (fax). Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the BICEP Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection at 1750 Creekside Oaks Dr., Suite 200, Sacramento, CA 95833.

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| | 1. CALL TO ORDER |
| | 2. INTRODUCTIONS |
| | 3. APPROVAL OF AGENDA AS POSTED (OR AMENDED) |
| | 4. PUBLIC COMMENTS - This time is reserved for members of the public to address the Board relative to matters of the BICEP not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total. |

* Reference materials attached with staff report.

5. **CONSENT CALENDAR** - If the Board would like to discuss any item listed, it may be pulled from the Consent Calendar.
- 5 *A. Draft Minutes from the September 19, 2019, Board of Directors Meeting
- 15 *B. Check History Report for September 1, 2019, through November 30, 2019
- 16 *C. Treasurer's Report as of September 30, 2019
- 40 *D. BICEP Actuarial Study as of June 30, 2019
- Recommendation: Staff recommends approval of the Consent Calendar.*
6. **ADMINISTRATIVE MATTERS**
- 91 A. Appointment of BICEP Officers, Effective December 4, 2019
- Recommendation: Staff recommends the Board of Directors appoint the three officer positions, President, Vice President, and Treasurer, effective December 4, 2019.*
7. **FINANCIAL MATTERS**
- 93 *A. Draft Audited Financial Statements as of and for Fiscal Year Ended June 30, 2019, Mr. Bill Patterson – Sampson, Sampson & Patterson, LLP
- Recommendation: Receive and file the draft audited financial statements and direct staff to work with the auditor to finalize the document.*
- 125 *B. Annual Investment Policy Review and Investment Portfolio Update, Mr. Carlos Oblities – Chandler Asset Management
- Recommendation: Approve the Investment Policy as proposed.*
8. **RUN-OFF AND DISSOLUTION MATTERS**
- 176 A. Progress Report Regarding Loss Portfolio Transfer, Mr. Gordon DesCombes – Alliant Insurance Services, Inc.
- Recommendation: Provide direction to staff.*
- 177 *B. Liability Program Run-off Scenarios and Administration Budget, Mr. Jonathan Paulsen and Mr. Jim Elledge – Sedgwick
- Recommendation: None. Information only.*
9. **CLOSED SESSION**
- A. **CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION**
- Paragraph (1) of subdivision (d) of Section 54956.9
- Name of Cases:
- Diaz (Maxwell) vs SCE (City of Ventura) et al.
 - Rosenberg vs. City of Ventura
 - Green Energy vs. City of Oxnard
 - Bustillos vs. City of Oxnard
 - Miller vs. City of West Covina
 - Briley vs. City of West Covina
 - Rodriguez vs. City of West Covina
 - West Covina Fire Fighters Local 3226 vs. City of West Covina
 - Brito vs. City of Santa Ana

- Fuentes-Ortega (Heirs of Edwin Fuentes) vs. City of Santa Ana
- Rosier vs. City of Huntington Beach
- Galvan vs. City of Huntington Beach
- Taylor vs. City of West Covina
- Padilla vs. City of Santa Ana
- Alvarez/Class Action vs. City of Oxnard
- **AWANS vs. Santa Ana**

B. REPORT FROM CLOSED SESSION

Pursuant to Government Code Section 54957.1, the Board must report in open session any action, or lack thereof, taken in closed session.

10. CLOSING COMMENTS

This time is reserved for comments by BICEP members and/or staff and to identify matters for future BICEP business.

- A. Board of Directors
- B. Staff

11. ADJOURNMENT

NOTICES:

- The next Board of Directors meeting will be held on February 6, 2020, via teleconference.